

SICCODE.com

## What is a SIC Code?

Standard Industrial Classification (SIC) codes are four-digit numerical codes assigned by the U.S. government to business establishments to identify the primary business of the establishment. The classification was developed to facilitate the collection, presentation and analysis of data; and to promote uniformity and comparability in the presentation of statistical data collected by various agencies of the federal government, state agencies and private organizations. The classification covers all economic activities. (See: What is a NAICS Code?)

The SIC system arrays the economy into 11 divisions, that are divided into 83 2-digit major groups, that are further subdivided into 416 3-digit industry groups, and finally disaggregated into 1,005 4-digit industries.

## How do Businesses use SIC Codes? - https://siccode.com/

- Companies use SIC codes to identify customers by industry code.
- Professionals use SIC codes to segment markets for marketing campaigns and customer research
- Companies append SIC codes to their customer list to determine what industries their customers operate in. For future marketing campaigns, companies know which industries to further market to.
- For business lists, SIC codes are more specific and comprehensive than NAICS codes.
- To identify competitors, public and private
- Companies that operate in a certain industry use a specific SIC code when filing with the SEC so that the type of business is properly identified
- Identifying government contracts by their SIC description
- State and Federal Registrations
- Getting a DUNS number
- Tax purposes
- Your business SIC code is often asked for on various applications and forms.
- Lenders use SIC codes to help identify the industry affiliation of your company. Therefore, it's vital to ensure that you have the correct SIC code for your business classification

## WHY YOU NEED TO USE SIC CODES?

SIC codes have been defined by the U.S. Government as the most exact industry classification. Use SIC codes for targeting purposes by accessing the 15+ million SIC code directory of companies. Identify your current customers by their SIC code and find new clients within the same or similar industries. SIC codes are required for state registration, federal registration, tax purposes, when filing your DUNS number, and when seeking eligibility for government contracts.

## WHERE DO I GO TO SEARCH FOR SIC CODES?

To search for your SIC Code associated for your business please refer to the URL provided below. https://www.naics.com/search/